

## China Liberal Provides Update on Chinese Central Authorities' Issued Opinions on Promoting the High-quality Development of Modern Vocational Education

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BEIJING, Oct. 18, 2021 /PRNewswire/ -- China Liberal Education Holdings Limited (Nasdaq: <u>CLEU</u>) ("China Liberal", the "Company", or "we"), a China-based company that provides smart campus solutions and other educational services, today noted that, on October 12, 2021, the General Office of the Central Committee of the Communist Party of China and the General Office of the State Council jointly issued Opinions on Promoting the High-quality Development of Modern Vocational Education (the "Opinions").

The Opinions contain a set of guidelines on promoting the high-quality development of modern vocational education. According to the Opinions, (i) the main objective is to establish a modern vocational education system in China by 2025 and continuously improve China's vocational education to make it among the best in the world by 2035; (ii) priorities should be given to training talents for emerging industries, including advanced manufacturing, renewable energy, modern information technology and artificial intelligence, and vocational schools are encouraged to offer majors based on market demand; (iii) vocational institutions are urged to cooperate with enterprises to conduct technology updates and product research in medium, small and micro businesses; and (iv) vocational schools are encouraged to improve the effectiveness of teachers, design innovate teaching methods and promote overseas cooperation.

China Liberal's business aligns with the Opinions as the Company started providing school-enterprise integrated education solutions as one of its core businesses since 2018. The Company partnered with vocational education institutions including Hebei Youth Administrative Cadres College, Xuanhua Vocational College of Science and Technology, and Shijiazhuang Economic Vocational College, and cooperated with these institutions in various aspects, such as offering joint degree programs, developing new curriculums, providing internship opportunities, and performing career services. The Company has also reached strategic cooperation in talent acquisition with dozens of well-known companies in China, such as Semiconductor Manufacturing International Corporation, Beijing Chunfeng Pharmaceutical, JD Logistics, BOE Technology Group Co., Ltd and Meituan. In addition to delivering highly skilled technical talents to these enterprises, the Company also helps college students achieve their career goals.

Ms. Ngai Ngai Lam, Chairwoman and CEO of China Liberal, commented, "Vocational education is one of the most important business sectors of the Company. To address the actual needs of regional economic development and industrial upgrades and transformation, we provide colleges and universities with school-enterprise integrated education solutions. This year, we optimized our business strategy and we strive to establish a talent training system and a comprehensive platform, providing talent trainings and exchange opportunities between students and enterprises. Looking forward, we will continue to focus on developing school-enterprise integrated education solutions and further contribute to the rapid development of China's vocational education."

## **About China Liberal Education Holdings Limited**

China Liberal, headquartered in Beijing, is an educational services provider in China. It provides a wide range of services, including those under Sino-foreign jointly managed academic programs; overseas study consulting services; technological consulting services for Chinese universities to improve their campus information and data management system and to optimize their teaching, operating and management environment, creating a "smart campus"; and tailored job readiness training to graduating students. For more information, visit the company's website at <u>ir.chinaliberal.com</u>.

## **Forward-Looking Statements**

This document contains forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on our expectations and projections about future events, which we derive from the information currently available to us. Such forward-looking statements relate to future events or our future performance, including: our financial performance and projections; our growth in revenue and earnings; and our business prospects and opportunities. You can identify forward-looking statements by those that are not historical in nature, particularly those that use terminology such as "may," "should," "expects," "anticipates," "contemplates," "estimates," "believes," "plans," "projected," "predicts," "potential," or "hopes" or the negative of these or similar terms. In evaluating these forward-looking statements, you should consider various factors, including: our ability to change the direction of the Company; our ability to keep pace with new technology and changing market needs; and the competitive environment of our business. These and other factors may cause our actual results to differ materially from any forward-looking statement. Forward-looking statements are only predictions. The forward-looking events discussed in this press release and other statements made from time to time by us or our representatives, may not occur, and actual events and results may differ materially and are subject to risks, uncertainties and assumptions about us. The Company undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review risk factors that

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